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**Frank and Joanna Miller**

**Decision Center**  
May 14, 2019

Sample

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## Disclaimer

The following report is a diagnostic tool intended to review your current financial situation and suggest potential planning ideas and concepts that may be of benefit. The purpose of the report is to illustrate how accepted financial and estate planning principles may improve your current situation.

This report is based upon information and assumptions provided by you (the client). This report provides broad and general guidelines on the advantages of certain financial planning concepts and does not constitute a recommendation of any particular technique. The consolidated report is provided for informational purposes as a courtesy to you. We recommend that you review your plan annually, unless changes in your personal or financial circumstances require more frequent review. All reports should be reviewed in conjunction with your fact summary and this Disclaimer page.

The term "plan" or "planning," when used within this report, does not imply that a recommendation has been made to implement one or more financial plans or make a particular investment. Nor does the plan or report provide legal, accounting, financial, tax or other advice. Rather, the report and the illustrations therein provide a summary of certain potential financial strategies. The reports provide projections based on various assumptions and are therefore hypothetical in nature and not guarantees of investment returns. You should consult your tax and/or legal advisors before implementing any transactions and/or strategies concerning your finances.

Additionally, this report may not reflect all holdings or transactions, their costs, or proceeds received by you. It may contain information on assets that are not held at the broker/dealer with whom your financial representative is registered. As such, those assets will not be included on the broker/dealer's books and records. Prices that may be indicated in this report are obtained from sources we consider reliable but are not guaranteed. Past performance is no guarantee of future performance and it is important to realize that actual results may differ from the projections contained in this report. The presentation of investment returns set forth in this report does not reflect the deduction of any commissions. Projected valuations and/or rates of return may not take into account surrender charges on products you might own. They will reflect any fees or product charges when entered by the advisor/ representative. Deduction of such charges will result in a lower rate of return.

It is important to compare the information on this report with the statements you receive from the custodian(s) for your account(s). Please note that there may be minor variations due to calculation methodologies. If you have any questions, please contact your financial representative. Also, your account(s) may not be covered by FDIC or SIPC. FDIC and SIPC coverages apply only to certain assets and may be subject to limitations. Questions about coverage that may apply should be directed to the asset provider or sponsor.

The information contained in this report is not written or intended as financial, tax or legal advice. The information provided herein may not be relied on for purposes of avoiding any federal tax penalties. You are encouraged to seek financial, tax and legal advice from your professional advisors.

Tools such as the Monte Carlo simulation will yield different results depending on the variables inputted, and the assumptions underlying the calculation. For those reports that perform a Monte Carlo analysis, the term 'Monte Carlo' will be included in the report title. The assumptions with respect to the simulation include the assumed rates of return and standard deviations of the portfolio model associated with each asset. The assumed rates of return are based on the historical rates of returns and standard deviations, for certain periods of time, for the benchmark indexes comprising the asset classes in the model portfolio. Since the market data used to generate these rates of return change over time your results will vary with each use over time.

Monte Carlo Analysis is a mathematical process used to implement complex statistical methods that chart the probability of certain financial outcomes at certain times in the future. This charting is accomplished by generating hundreds of possible economic scenarios that could affect the performance of your investments.

The Monte Carlo simulation uses at most 1000 scenarios to determine the probability of outcomes resulting from the asset allocation choices and underlying assumptions regarding rates of return and volatility of certain asset classes. Some of these scenarios will assume very favorable financial market returns, consistent with some of the best periods in investing history for investors. Some scenarios will conform to the worst periods in investing history. Most scenarios will fall somewhere in between.

The outcomes presented using the Monte Carlo simulation represent only a few of the many possible outcomes. Since past performance and market conditions may not be repeated in the future, your investment goals may not be fulfilled by following advice that is based on the projections.

I/We have received and read this Disclaimer page and understand its contents and, therefore, the limitations of the report. Furthermore, I understand that none of the calculations and presentations of investment returns are guaranteed.

Client(s): \_\_\_\_\_  
Frank Miller

\_\_\_\_\_ Date

Joanna Miller

Date

Advisor:

\_\_\_\_\_  
Cox Capital Management

\_\_\_\_\_  
Date

Sample

 Profile

<b>Client Information</b>	<b>Frank Miller</b>	<b>Joanna Miller</b>
Date of Birth	6/1/1967 (Age 51)	3/20/1968 (Age 51)
Gender	Male	Female
Marital Status	Married	Married
Annual Before-Tax Income	\$300,000	\$50,000
Retirement Age	65	65
Life Expectancy	100	100
<b>Children</b>	<b>Relationship</b>	<b>Date of Birth</b>
Peter Miller	Son	9/25/1997 (Age 21)
Mary Beth Miller	Daughter	12/18/2001 (Age 17)
Lucas Miller	Son	4/26/2003 (Age 16)
<b>Extended Family</b>	<b>Relationship</b>	<b>Date of Birth</b>
Elaine Grafton	Mother	10/1/1937 (Age 81)
Stephanie Miller	Mother	4/28/1940 (Age 79)

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Sample

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## Retirement

- Frank and Joanna would both like to retire at 65. They estimated that they would need \$135,000 in today's terms.

## Education

- \$50,000 is needed from 2020 to 2023 for College for Mary Beth.
- \$50,000 is needed from 2022 to 2025 for College for Lucas.

## Leave to Heirs

- Frank and Joanna would like to leave \$0 to their heirs.

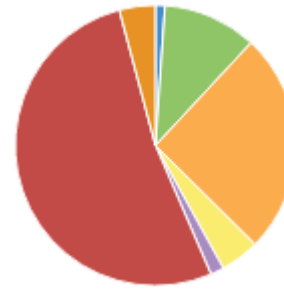
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**Net Worth Summary**

Total Net Worth	<b>\$1,862,795</b>
Frank	<b>\$473,693</b>
Joanna	<b>\$631,940</b>
Joint - ROS	<b>\$757,162</b>

**Assets by Type**



Cash Equivalents	1.09%
Taxable Investments	10.84%
Qualified Retirement	25.53%
Roth IRAs	4.51%
Life Insurance	1.55%
Real Estate	52.34%
Personal Property	4.14%

Assets	Frank	Joanna	Joint - ROS	Total
Cash / Emergency Fund	--	--	\$25,000	\$25,000
Frank and Joanna Joint Investments	--	--	\$248,547	\$248,547
Frank's 401(k)	\$441,836	--	--	\$441,836
Joanna's 403B	--	\$143,509	--	\$143,509
Joanna's Roth IRA (converted)	--	\$103,431	--	\$103,431
Whole Life Policy on Frank	\$35,500	--	--	\$35,500
Home	--	--	\$850,000	\$850,000

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<b>Assets</b>	<b>Frank</b>	<b>Joanna</b>	<b>Joint - ROS</b>	<b>Total</b>
Vacation Mountain Home	--	\$350,000	--	\$350,000
Cars	--	--	\$60,000	\$60,000
Jewelry	--	\$35,000	--	\$35,000
<b>Total Assets</b>	<b>\$477,336</b>	<b>\$631,940</b>	<b>\$1,183,547</b>	<b>\$2,292,823</b>
<b>Liabilities</b>	<b>Frank</b>	<b>Joanna</b>	<b>Joint - ROS</b>	<b>Total</b>
Mortgage on Home	--	--	(\$426,385)	(\$426,385)
Credit Card	(\$3,643)	--	--	(\$3,643)
<b>Total Liabilities</b>	<b>(\$3,643)</b>	<b>\$0</b>	<b>(\$426,385)</b>	<b>(\$430,028)</b>

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## Income, Salaries & Bonuses

### Frank's Earnings

Amount: \$300,000

Starts: Active

Owner: Frank Miller

Ends: Client's Retirement (age 65 in 2032)

### Joanna's Part-Time Earnings

Amount: \$50,000

Starts: Active

Owner: Joanna Miller

Ends: Spouse's Retirement (age 65 in 2033)

## Social Security

### Frank's Social Security

Estimated From Income

Start Collecting at: Age 65

Years Employed: 10

Last Year Employed: 2018

Highest Salary Earned: \$300,000

### Joanna's Social Security

Estimated From Income

Start Collecting at: Age 65

Years Employed: 10

Last Year Employed: 2018

Highest Salary Earned: \$50,000

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## Benefit Options

Exclude All Spousal Benefits: No

Restricted Spousal Benefit: None

Currently Filed & Suspended: No

## Income, Deferred

### Joanna's Hospital Pension

Amount: \$12,000

Starts: When Joanna is 65 (2033)

Owner: Joanna Miller

Ends: At Second Death (2068)

## Savings, Contributions & Transfers

Name	Destination	Starts	Ends	Amount
529 Plan for Lucas: Client/Spouse Contribution	529 Plan for Lucas	Active	After 3 Years	\$8,000 per year
529 Plan for Mary Beth: Client/Spouse Contribution	529 Plan for Mary Beth	Year 2018	After 1 Years	\$6,000 per year
Frank's 401(k): Pre-Tax Contribution	Frank's 401(k)	Active	Client's Retirement (age 65 in 2032)	10.0% of salary
Frank's 401(k): Employer Contribution	Frank's 401(k)	Active	Client's Retirement (age 65 in 2032)	100.0% of employee contribution, up to 3.0% of salary
Joanna's 403B: Pre-Tax Contribution	Joanna's 403B	Active	Spouse's Retirement (age 65 in 2033)	7.0% of salary

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Name	Destination	Starts	Ends	Amount
Joanna's 403B: Employer Contribution	Joanna's 403B	Active	Spouse's Retirement (age 65 in 2033)	50.0% of employee contribution, up to 5.0% of salary

Sample

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# Liabilities and Expenses Summary

Base Facts

## Mortgages

### Mortgage on Home

Type: Mortgage	Property: Home
Institution:	Original Loan Amount: \$600,000
Current Balance: \$426,385 as of 10/22/2018	Date of Loan: 8/21/2009
Interest Rate: 4.000%	Term: 20 years
Payments are made: Monthly	Repayment Type: Principal and Interest
Estimated Payment: \$3,636	

## Loans

### Credit Card

Type: Credit Card	Institution:
Original Loan Amount: \$0	Current Balance: \$3,643 as of 10/22/2018
Date of Loan: 1/4/2018	Interest Rate: 13.000%
Number of Payments: 120	Payments are made: Monthly
Repayment Type: Principal and Interest	Estimated Payment: \$54

## Living Expenses

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Current Amount (today-64): \$140,000

Retirement Amount (age 65-89): \$135,000

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Advanced Years Amount (age 90-100): 140,000

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### Living Expense Details

No Expense Details have been defined

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## Liquidation Strategy

Current: By Type

Retirement: By Type

Advanced Years: By Type

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## Expenses, Education

### College for Lucas

Amount: \$50,000

Treat As: Normal Expense

Starts: Year 2022

Ends: Year 2025

Indexed At: Custom (4.00%)

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Institution:

Tuition: \$0

Room and Board: 0

Books and Supplies: \$0

Other Expenses: 0

Grants: \$0

Scholarships: 0

Other Outside Funds: \$0

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**College for Mary Beth**

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Amount: \$50,000

Treat As: Normal Expense

Starts: Year 2020

Ends: Year 2023

Indexed At: Custom (4.00%)

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Institution:

Tuition: \$0

Room and Board: 0

Books and Supplies: \$0

Other Expenses: 0

Grants: \$0

Scholarships: 0

Other Outside Funds: \$0

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## Insurance, Life

### Group Policy on Frank

Death Benefit: \$800,000

Institution:

Insured: Frank Miller

Owner: Frank Miller

Annual Premium: 1,000

### Primary Beneficiaries

Joanna Miller (100.00%)

### Contingent Beneficiaries

Equally to Children (100.00%)

### Term Policy on Joanna

Death Benefit: \$500,000

Institution:

Insured: Joanna Miller

Owner: Joanna Miller

Annual Premium:

### Primary Beneficiaries

Frank Miller (100.00%)

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**Contingent Beneficiaries**

---

Equally to Children (100.00%)

---

**Whole Life Policy on Frank**

---

Death Benefit: \$500,000

Institution:

Insured: Frank Miller

Owner: Frank Miller

Annual Premium: 6,000

Cash Value: \$35,500 as of 1/4/2018 12:21 PM

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**Primary Beneficiaries**

---

Joanna Miller (100.00%)

---

**Contingent Beneficiaries**

---

Equally to Children (100.00%)

---

**Insurance, Long Term Care**

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**Frank's LTC**

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Benefit: \$120,000 Annually

Institution:

Insured: Frank Miller

Owner: Frank Miller

Annual Premium: 3,000

Elimination Period: 0 Days

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Benefit Period: 5 Years

### Joanna's LTC

Benefit: \$120,000 Annually

Institution:

Insured: Joanna Miller

Owner: Joanna Miller

Annual Premium: 3,000

Elimination Period: 0 Days

Benefit Period: 5 Years

### Insurance, Disability

#### Frank's Disability Policy from Work

Benefit: 65% of Frank's Salary

Institution:

Policy Type: Group Long Term

Insured: Frank Miller

Owner: Frank Miller

Annual Premium: \$4,300

Maximum Initial Benefit Cap: \$120,000

Maximum Annual Benefit:

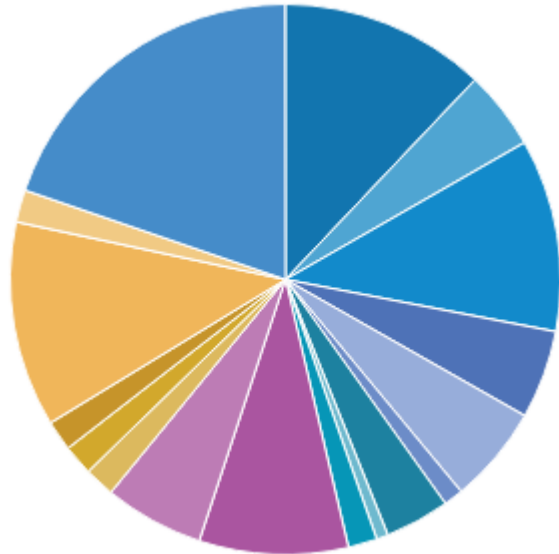
Elimination Period: 90 Days

Benefit Period: Age 65

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## All Assets - Current Allocation

(7.31% blended rate)



Large Growth	12.09%
Large Value	4.63%
Large Blend	11.32%
Mid Growth	5.20%
Mid Value	5.76%
Mid Blend	1.14%
Small Growth	3.80%
Small Value	0.68%
Small Blend	1.71%
International	8.76%
Emerg Mkts	5.86%
Sht Trm Mun	1.78%
Int Trm Mun	1.78%
Long Trm Mun	1.78%
Inv Grd Bnd	12.08%
Sht Trm Bnd	1.90%
Other	19.74%

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	Large Growth	Large Value	Large Blend	Mid Growth	Mid Value	Mid Blend	Small Growth	Small Value	Small Blend	International	Emerg Mkts	Sht Trm Mun	Int Trm Mun	Long Trm Mun	Inv Grd Bnd	Sht Trm Bnd	Other	Total
<b>All Assets - Current Allocation</b>																		
529 Plan for Lucas	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$50,477	\$50,477
529 Plan for Mary Beth	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	114,172	114,172
Cash / Emergency Fund	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	25,000	25,000
Frank and Joanna Joint Investments	43,294	10,791	60,932	60,433	0	13,264	0	7,904	19,851	12,639	15,126	0	0	0	0	0	4,312	248,546
Frank's 401(k)	97,204	0	70,694	0	35,347	0	44,184	0	0	39,765	53,020	0	0	0	79,530	22,092	0	441,836
Joanna's 403B	0	43,053	0	0	31,572	0	0	0	0	28,702	0	0	0	0	40,183	0	0	143,510
Joanna's Roth IRA (converted)	0	0	0	0	0	0	0	0	0	20,686	0	20,686	20,686	20,686	20,686	0	0	103,430
Whole Life Policy on Frank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	35,500	35,500
<b>Totals</b>	<b>140,498</b>	<b>53,844</b>	<b>131,626</b>	<b>60,433</b>	<b>66,919</b>	<b>13,264</b>	<b>44,184</b>	<b>7,904</b>	<b>19,851</b>	<b>101,792</b>	<b>68,146</b>	<b>20,686</b>	<b>20,686</b>	<b>20,686</b>	<b>140,399</b>	<b>22,092</b>	<b>229,461</b>	<b>1,162,471</b>

	Large Growth	Large Value	Large Blend	Mid Growth	Mid Value	Mid Blend	Small Growth	Small Value	Small Blend	International	Emerg Mkts	Sht Trm Mun	Int Trm Mun	Long Trm Mun	Inv Grd Bnd	Sht Trm Bnd	Other	Total
All Assets	12.09%	4.63%	11.32%	5.20%	5.76%	1.14%	3.80%	0.68%	1.71%	8.76%	5.86%	1.78%	1.78%	1.78%	12.08%	1.90%	19.74%	100.00%

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*The Blended Rate is the weighted average of the market index rates of returns that underlie each asset class of a given model portfolio.*

*All investments involve risks that you will lose value including the amount of your initial investment. Investments that offer the potential for higher rates of return generally involve greater risk of loss. Note: reinvestment transactions that involve selling existing investments may involve transaction costs associated with the sale of those assets as well as transaction costs associated with the purchase of new investments.*

**International investing:** *There are special risks associated with international investing, such as political changes and currency fluctuations. These risks are heightened in emerging markets.*

**Small/Mid-Capitalization investing:** *Investments in companies with small or mid-market capitalization ("small/mid-caps") may be subject to special risks given their characteristic narrow markets, limited financial resources, and less liquid stocks, all of which may cause price volatility.*

**High-Yield investing:** *Investments in high yielding debt securities are generally subject to greater market fluctuations and risk of loss of income and principal, than are investments in lower yielding debt securities.*

**Inflation Protected Bond investing:** *Interest rate increases can cause the price of a debt security to decrease. Increases in real interest rates can cause the price of inflation-protected debt securities to decrease. Interest payments on inflation-protected debt securities can be unpredictable.*

**Interest Rate Risk:** *This risk refers to the risk that bond prices decline as interest rates rise. Interest rates and bond prices tend to move in opposite directions. Long-term bonds tend to be more sensitive to interest rate changes and therefore may be more volatile.*

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A Monte Carlo Analysis seeks to approximate actual investment market volatility by adding random investment returns to your financial plan. The result of introducing random investment volatility to the analysis produces a range of values that demonstrates how changing investment markets may impact your future plans.

This Monte Carlo simulation uses randomly selected return and volatility data of market indexes and applies cash flow and tax calculations based on the facts and assumptions you have provided to produce a trial run. The market indexes are assigned to investment accounts and portfolios to represent component asset classes. In each trial run, a rate of return is generated for each asset class using the mean and standard deviation of the market index in the randomly chosen year. Up to 1000 trial runs are calculated resulting in a range of values that is further analyzed to produce a statistical probability for your planning strategies.

Carefully consider the high, low and average values in terms of how comfortable you would be with those results. Keep in mind it is impossible to predict future investment results and this analysis should be monitored over time.

<b>Monte Carlo Assumptions</b>		
The following fixed growth rates were used in the simulation:		
<b>Asset</b>	<b>Pre-Retirement Rate</b>	<b>Post-Retirement Rate</b>
Cars	0.00%	0.00%
Home	2.52%	2.52%
Jewelry	0.00%	0.00%
Vacation Mountain Home	2.52%	2.52%
All other rates were varied statistically according to historical data.		

## Monte Carlo Definitions

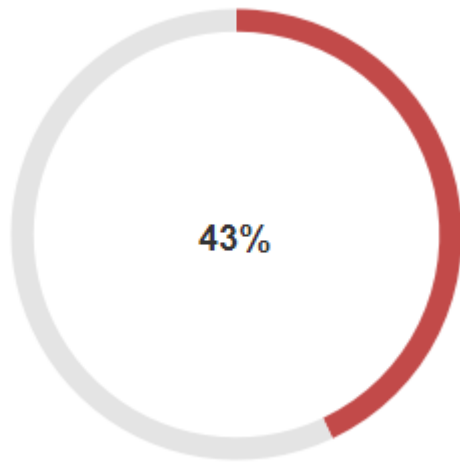
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- **Mean:** Simple average, equal to the sum of all values divided by the number of values.
- **Maximum:** The largest value of the distribution.
- **97.5 Percentile:** The value of the distribution that 97.5% of the values fall below.
- **Median:** The middle value of a distribution, above and below which lies an equal number of values.
- **2.5 Percentile:** The value of the distribution that 2.5% of the values fall below.
- **Minimum:** The smallest value of the distribution.
- **Monte Carlo Simulation:** A statistical analysis model generally used to analyze the effect of varying inputs on the outputs of a model. The Monte Carlo simulation randomly applies values for uncertain variables over and over to simulate a model.
- **Standard Deviation:** A statistical measure of the volatility based on the distribution of a set of data from its mean (average value). Example: A portfolio with an average return of 10% and a standard deviation of 15% would return a result between -5% and +25% the majority of the time (68% probability or 1 standard deviation), almost all the time the return would be between -20% and +40% (95% probability or twice the standard deviation). If there were 0 standard deviation then the result would always be 10%. Generally, more aggressive portfolios have a higher standard deviation and more conservative portfolios have a lower standard deviation.
- **Total Assets:** Includes all Total Portfolio Assets plus any Personal Property, Real Estate, Notes Receivable, Business assets, Irrevocable Trust assets and Family Limited Partnerships.
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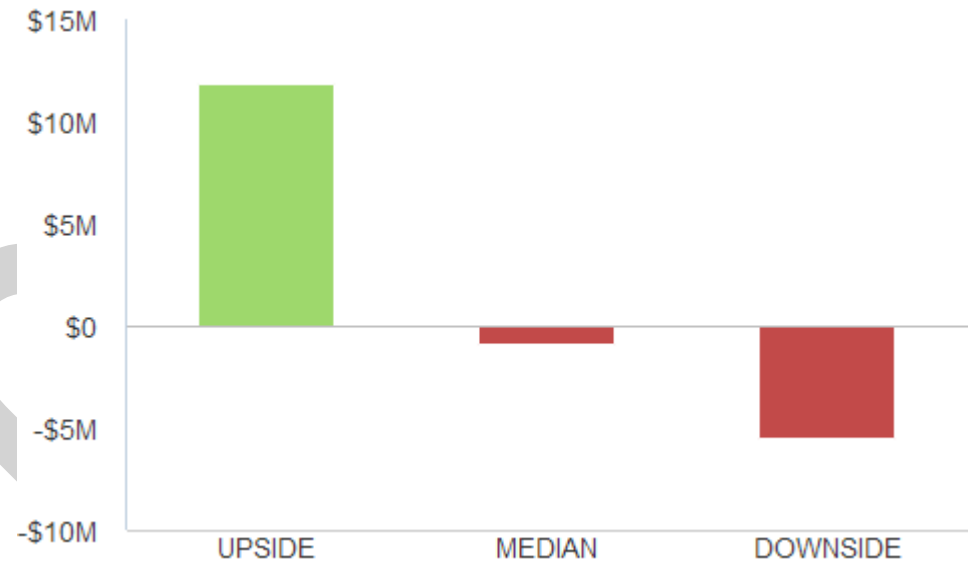


PROBABILITY OF SUCCESS



0% - 69% 70% - 81% 82% - 100%

PORTFOLIO ASSETS



	Percentile	Portfolio Assets
Upside	97.5%	\$11,825,978
Median	50.0%	(\$896,912)
Downside	2.5%	(\$5,467,767)

This Monte Carlo analysis illustrates the potential results of your financial plan using 1000 trial runs.

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IMPORTANT: The projections or other information generated by this Monte Carlo simulation regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results may vary with each use and over time. Calculations are based upon market index and growth rate assumptions in your financial plan. Other investments not considered might have characteristics similar or superior to those analyzed in this report. Refer to the Assumptions Summary and Monte Carlo Assumptions reports for additional assumption details.

Sample

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A Monte Carlo Analysis seeks to approximate actual investment market volatility by adding random investment returns to your financial plan. The result of introducing random investment volatility to the analysis produces a range of values that demonstrates how changing investment markets may impact your future plans.

This Monte Carlo simulation uses randomly selected return and volatility data of market indexes and applies cash flow and tax calculations based on the facts and assumptions you have provided to produce a trial run. The market indexes are assigned to investment accounts and portfolios to represent component asset classes. In each trial run, a rate of return is generated for each asset class using the mean and standard deviation of the market index in the randomly chosen year. Up to 1000 trial runs are calculated resulting in a range of values that is further analyzed to produce a statistical probability for your planning strategies.

Carefully consider the high, low and average values in terms of how comfortable you would be with those results. Keep in mind it is impossible to predict future investment results and this analysis should be monitored over time.

<b>Monte Carlo Assumptions</b>		
The following fixed growth rates were used in the simulation:		
<b>Asset</b>	<b>Pre-Retirement Rate</b>	<b>Post-Retirement Rate</b>
Cars	0.00%	0.00%
Home	2.52%	2.52%
Jewelry	0.00%	0.00%
Vacation Mountain Home	2.52%	2.52%
All other rates were varied statistically according to historical data.		

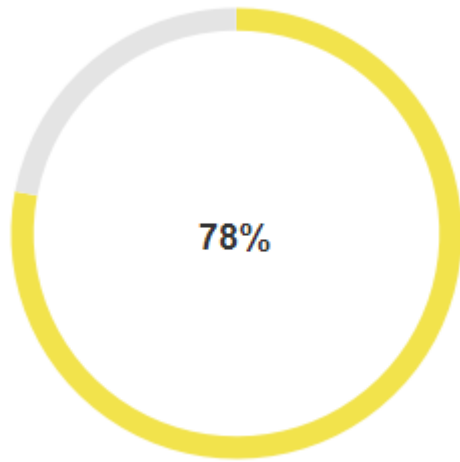
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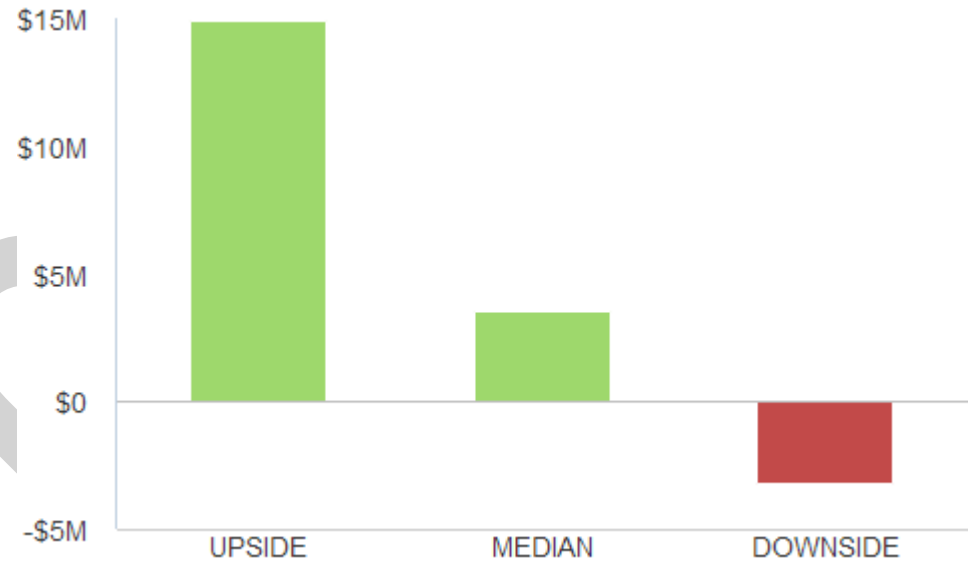
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PROBABILITY OF SUCCESS



0% - 69% 70% - 81% 82% - 100%

PORTFOLIO ASSETS



	Percentile	Portfolio Assets
Upside	97.5%	\$14,896,418
Median	50.0%	\$3,572,950
Downside	2.5%	(\$3,158,088)

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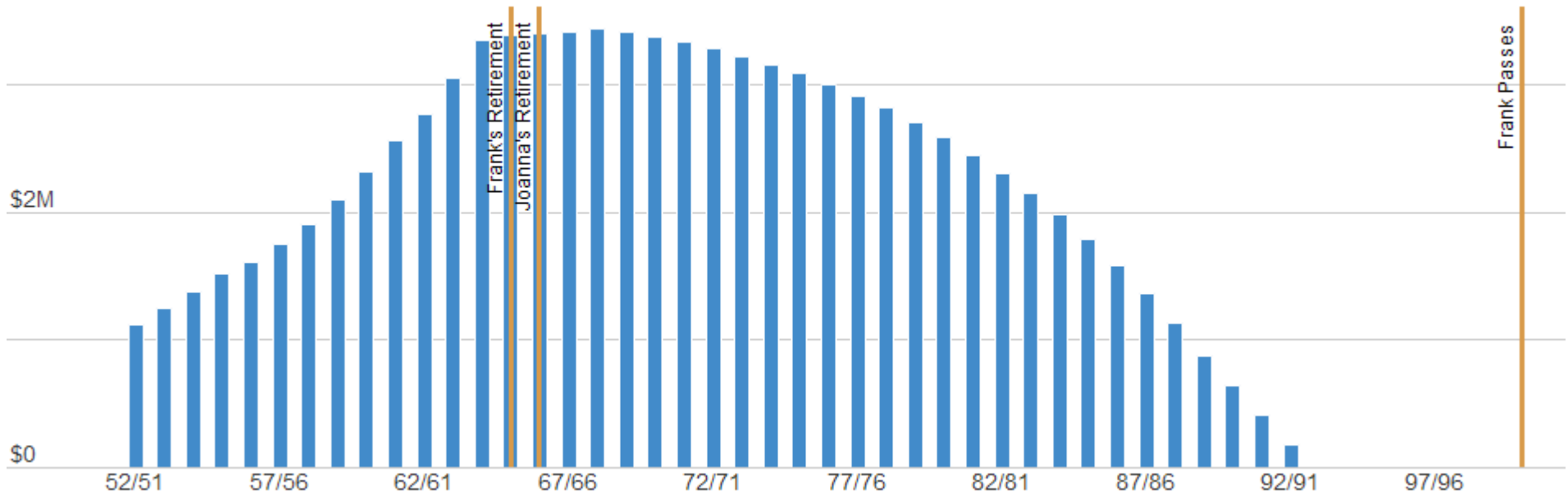
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Sample

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Lifetime Portfolio Value



Assumptions

Frank's Retirement:	65 (2032)
Joanna's Retirement:	65 (2033)
First Death (Frank):	100/99 (2067)
Inflation Rate	2.52%

Living Expenses

Current	\$140,000
Retirement	\$135,000
Advanced Years	\$140,000
Index Rate	2.52%

Summary

Based upon the levels of income and spending in the Base Facts, you will deplete your portfolio assets in **2060** (age **93/92**).

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# Cash Flow

Base Facts (Only Show Future Values)

Year	Age	Income Flows	Investment Income	Planned Distributions	Other Inflows	Total Inflows	Total Expenses	Planned Savings	Total Outflows	Net Cash Flow	Total Portfolio Assets
2019	52/51	\$350,000	\$0	\$0	\$0	\$350,000	\$321,500	\$28,500	\$350,000	\$0	\$1,114,810
2020	53/52	358,820	0	0	0	358,820	329,732	29,088	358,820	0	1,242,390
2021	54/53	367,863	0	0	0	367,863	337,684	30,179	367,863	0	1,381,969
2022	55/54	377,133	0	0	0	377,133	359,100	30,771	389,871	(12,738)	1,521,331
2023	56/55	386,637	0	0	0	386,637	430,255	31,366	461,621	(74,984)	1,612,036
2024	57/56	396,380	0	0	0	396,380	399,992	32,464	432,456	(36,076)	1,750,805
2025	58/57	406,369	0	0	0	406,369	409,484	33,064	442,548	(36,179)	1,901,424
2026	59/58	416,610	0	0	0	416,610	382,944	33,666	416,610	0	2,101,138
2027	60/59	427,109	0	0	0	427,109	392,338	34,771	427,109	0	2,318,836
2028	61/60	437,873	0	0	0	437,873	401,994	35,879	437,873	0	2,556,037
2029	62/61	448,907	0	0	0	448,907	455,990	36,989	492,979	(44,072)	2,770,317
2030	63/62	460,219	0	0	0	460,219	422,617	37,602	460,219	0	3,046,823
2031	64/63	471,817	0	0	0	471,817	433,599	38,218	471,817	0	3,347,251
<b>2032</b>	<b>65/64</b>	<b>90,413</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>90,413</b>	<b>219,535</b>	<b>4,837</b>	<b>224,372</b>	<b>(133,959)</b>	<b>3,379,076</b>
2033	66/65	65,265	0	0	0	65,265	210,767	0	210,767	(145,502)	3,394,289
2034	67/66	72,312	0	0	0	72,312	214,881	0	214,881	(142,569)	3,413,136
2035	68/67	74,135	0	0	0	74,135	219,673	0	219,673	(145,538)	3,429,887

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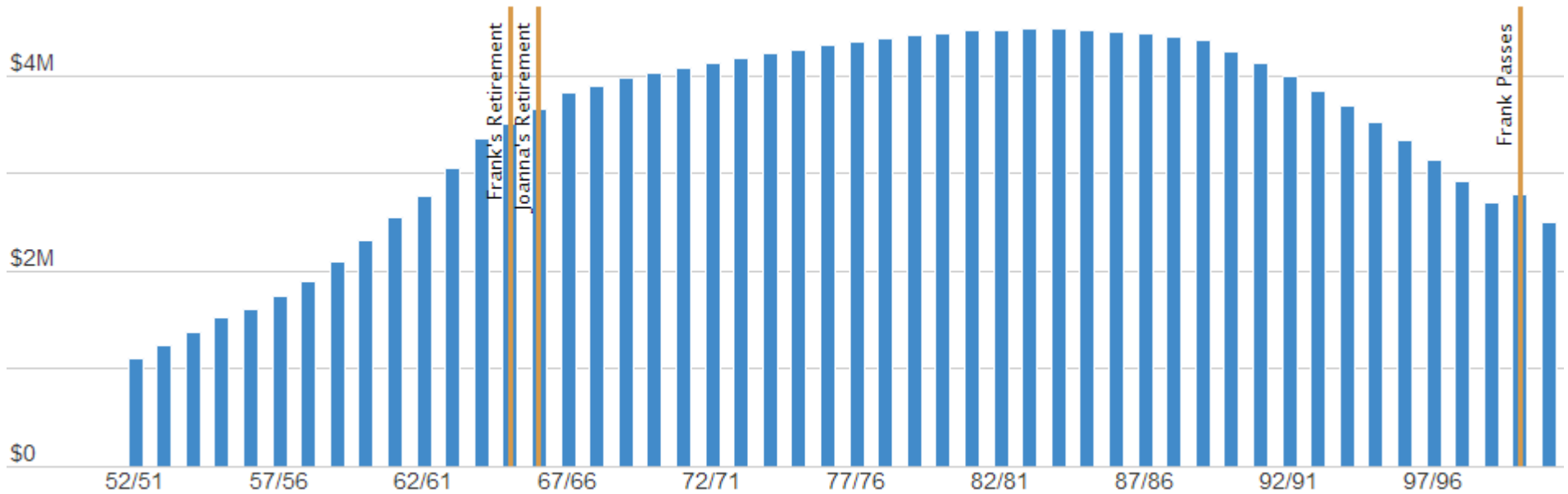
Year	Age	Income Flows	Investment Income	Planned Distributions	Other Inflows	Total Inflows	Total Expenses	Planned Savings	Total Outflows	Net Cash Flow	Total Portfolio Assets
2036	69/68	76,003	0	0	0	76,003	264,987	0	264,987	(188,984)	3,403,965
2037	70/69	77,918	0	89,027	0	166,945	275,949	0	275,949	(109,004)	3,367,723
2038	71/70	79,882	0	114,363	0	194,245	282,425	0	282,425	(88,180)	3,325,200
2039	72/71	81,895	0	116,144	0	198,039	289,075	0	289,075	(91,036)	3,275,971
2040	73/72	83,959	0	117,758	0	201,717	295,899	0	295,899	(94,182)	3,219,592
2041	74/73	86,074	0	119,162	0	205,236	302,913	0	302,913	(97,677)	3,155,578
2042	75/74	88,243	0	120,310	0	208,553	310,023	0	310,023	(101,470)	3,083,522
2043	76/75	90,467	0	121,153	0	211,620	317,371	0	317,371	(105,751)	3,002,854
2044	77/76	92,747	0	121,204	0	213,951	324,914	0	324,914	(110,963)	2,913,023
2045	78/77	95,085	0	121,044	0	216,129	332,660	0	332,660	(116,531)	2,813,443
2046	79/78	97,481	0	120,051	0	217,532	340,611	0	340,611	(123,079)	2,703,500
2047	80/79	99,937	0	118,195	0	218,132	348,690	0	348,690	(130,558)	2,582,627
2048	81/80	102,455	0	115,510	0	217,965	357,025	0	357,025	(139,060)	2,450,107
2049	82/81	105,037	0	111,835	0	216,872	365,599	0	365,599	(148,727)	2,305,205
2050	83/82	107,684	0	106,977	0	214,661	374,346	0	374,346	(159,685)	2,147,219
2051	84/83	110,398	0	100,705	0	211,103	383,289	0	383,289	(172,186)	1,975,393
2052	85/84	113,179	0	92,412	0	205,591	392,473	0	392,473	(186,882)	1,788,888
2053	86/85	116,030	0	81,878	0	197,908	401,942	0	401,942	(204,034)	1,586,786

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Year	Age	Income Flows	Investment Income	Planned Distributions	Other Inflows	Total Inflows	Total Expenses	Planned Savings	Total Outflows	Net Cash Flow	Total Portfolio Assets
2054	87/86	118,954	0	68,991	0	187,945	411,611	0	411,611	(223,666)	1,368,211
2055	88/87	121,952	0	53,289	0	175,241	421,479	0	421,479	(246,238)	1,132,248
2056	89/88	125,025	0	35,104	0	160,129	431,631	0	431,631	(271,502)	877,854
2057	90/89	128,176	0	13,380	0	141,556	407,449	0	407,449	(265,893)	638,555
2058	91/90	131,405	0	0	0	131,405	381,544	0	381,544	(250,139)	416,875
2059	92/91	134,716	0	0	0	134,716	390,857	0	390,857	(256,141)	178,522
2060	93/92	138,112	0	0	0	138,112	400,404	0	400,404	(262,292)	(77,454)
2061	94/93	141,592	0	0	0	141,592	410,192	0	410,192	(268,600)	(343,510)
2062	95/94	145,160	0	0	0	145,160	420,226	0	420,226	(275,066)	(615,967)
2063	96/95	148,817	0	0	0	148,817	430,513	0	430,513	(281,696)	(894,989)
2064	97/96	152,567	0	0	0	152,567	441,060	0	441,060	(288,493)	(1,180,740)
2065	98/97	156,412	0	0	0	156,412	451,872	0	451,872	(295,460)	(1,473,389)
2066	99/98	160,354	0	0	0	160,354	462,957	0	462,957	(302,603)	(1,773,110)
<b>2067</b>	<b>100/99</b>	<b>164,395</b>	<b>0</b>	<b>0</b>	<b>500,000</b>	<b>664,395</b>	<b>474,321</b>	<b>0</b>	<b>474,321</b>	<b>190,074</b>	<b>(1,750,269)</b>
2068	101/100	118,167	0	0	0	118,167	480,872	0	480,872	(362,705)	(2,095,474)

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## Lifetime Portfolio Value



### Assumptions

Frank's Retirement:	<b>65 (2032)</b>
Joanna's Retirement:	<b>65 (2033)</b>
First Death (Frank):	<b>100/99 (2067)</b>
Inflation Rate	<b>2.52%</b>

### Living Expenses

Current	<b>\$140,000</b>
Retirement	<b>\$110,000</b>
Advanced Years	<b>\$140,000</b>
Index Rate	<b>2.52%</b>

### Summary

Based upon the levels of income and spending in the Retire at 65 with Part-Time Consulting with Decision Center, your portfolio assets will last through at least **2068 (age 101/100)**.

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# Cash Flow for Decision Center

Retire at 65 with Part-Time Consulting with Decision Center (Only Show Future Values)

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2019	52/51	\$350,000	\$0	\$0	\$0	\$350,000	\$321,500	\$28,500	\$350,000	\$0	\$1,114,810
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2031	64/63	471,817	0	0	0	471,817	433,599	38,218	471,817	0	3,347,251
<b>2032</b>	<b>65/64</b>	<b>228,616</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>228,616</b>	<b>232,928</b>	<b>4,837</b>	<b>237,765</b>	<b>(9,149)</b>	<b>3,503,886</b>
2033	66/65	206,951	0	0	0	206,951	220,371	0	220,371	(13,420)	3,657,159
2034	67/66	217,568	0	0	0	217,568	226,093	0	226,093	(8,525)	3,822,641

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Year	Age	Income Flows	Investment Income	Planned Distributions	Other Inflows	Total Inflows	Total Expenses	Planned Savings	Total Outflows	Net Cash Flow	Total Portfolio Assets
2035	68/67	74,135	0	0	0	74,135	181,587	0	181,587	(107,452)	3,897,093
2036	69/68	76,003	0	0	0	76,003	185,176	0	185,176	(109,173)	3,973,361
2037	70/69	77,918	0	95,547	0	173,465	208,978	0	208,978	(35,513)	4,031,364
2038	71/70	79,882	0	125,295	0	205,177	221,280	0	221,280	(16,103)	4,081,775
2039	72/71	81,895	0	131,020	0	212,915	227,139	0	227,139	(14,224)	4,130,722
2040	73/72	83,959	0	136,997	0	220,956	233,222	0	233,222	(12,266)	4,177,962
2041	74/73	86,074	0	143,234	0	229,308	239,554	0	239,554	(10,246)	4,223,212
2042	75/74	88,243	0	149,741	0	237,984	246,055	0	246,055	(8,071)	4,266,263
2043	76/75	90,467	0	156,530	0	246,997	252,969	0	252,969	(5,972)	4,306,651
2044	77/76	92,747	0	162,993	0	255,740	260,162	0	260,162	(4,422)	4,344,024
2045	78/77	95,085	0	170,184	0	265,269	267,698	0	267,698	(2,429)	4,377,951
2046	79/78	97,481	0	177,114	0	274,595	275,095	0	275,095	(500)	4,408,464
2047	80/79	99,937	0	184,080	0	284,017	284,017	0	284,017	0	4,433,931
2048	81/80	102,455	0	191,249	0	293,704	293,704	0	293,704	0	4,453,409
2049	82/81	105,037	0	198,618	0	303,655	303,655	0	303,655	0	4,466,409
2050	83/82	107,684	0	206,180	0	313,864	313,864	0	313,864	0	4,472,427
2051	84/83	110,398	0	213,927	0	324,325	324,325	0	324,325	0	4,470,943
2052	85/84	113,179	0	220,653	0	333,832	333,832	0	333,832	0	4,462,616

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Year	Age	Income Flows	Investment Income	Planned Distributions	Other Inflows	Total Inflows	Total Expenses	Planned Savings	Total Outflows	Net Cash Flow	Total Portfolio Assets
2053	86/85	116,030	0	227,092	0	343,122	343,122	0	343,122	0	4,447,405
2054	87/86	118,954	0	233,500	0	352,454	352,454	0	352,454	0	4,425,011
2055	88/87	121,952	0	239,838	0	361,790	361,790	0	361,790	0	4,395,157
2056	89/88	125,025	0	246,061	0	371,086	371,086	0	371,086	0	4,357,600
2057	90/89	128,176	0	250,358	0	378,534	444,873	0	444,873	(66,339)	4,247,557
2058	91/90	131,405	0	253,838	0	385,243	454,268	0	454,268	(69,025)	4,126,025
2059	92/91	134,716	0	256,864	0	391,580	463,831	0	463,831	(72,251)	3,992,366
2060	93/92	138,112	0	259,356	0	397,468	473,288	0	473,288	(75,820)	3,846,190
2061	94/93	141,592	0	258,948	0	400,540	482,062	0	482,062	(81,522)	3,687,660
2062	95/94	145,160	0	257,184	0	402,344	490,573	0	490,573	(88,229)	3,516,537
2063	96/95	148,817	0	254,574	0	403,391	498,928	0	498,928	(95,537)	3,332,459
2064	97/96	152,567	0	251,030	0	403,597	507,094	0	507,094	(103,497)	3,135,087
2065	98/97	156,412	0	246,458	0	402,870	515,274	0	515,274	(112,404)	2,923,864
2066	99/98	160,354	0	237,929	0	398,283	522,542	0	522,542	(124,259)	2,699,134
<b>2067</b>	<b>100/99</b>	<b>164,395</b>	<b>0</b>	<b>227,673</b>	<b>500,000</b>	<b>892,068</b>	<b>529,674</b>	<b>0</b>	<b>529,674</b>	<b>362,394</b>	<b>2,790,295</b>
2068	101/100	118,167	0	205,259	0	323,426	543,008	0	543,008	(219,582)	2,495,054

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## Income and Savings

### Income, Salaries & Bonuses

#### Consulting (added)

Amount: \$100,000

Starts: Client's Retirement (age 65 in 2032)

Owner: Frank Miller

Ends: After 3 Years

## Liabilities and Expenses

### Living Expenses (updated)

Current Amount (today-64): \$140,000

Retirement Amount (age 65-89): \$110,000

Advanced Years Amount (age 90-100): 140,000

#### Living Expense Details

No Expense Details have been defined

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No changes have been made within this scenario.

Sample

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## Next Steps

Action Items

Due

Completed

Sample

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